

POINT CAPITAL PARTNERS TO ACQUIRE FTN EQUITY CAPITAL MARKETS; CREATES A DIVERSIFIED FINANCIAL SERVICES PARTNERSHIP

FTN Equity Capital Markets to be renamed Point Capital Markets, LLC and offer institutional equity research, investment banking, equity brokerage, capital markets origination, and alternative asset management services

CHATHAM, NJ September 30, 2009 – Point Capital Partners, LLC (“Point Capital”) today announced that it has signed a definitive purchase agreement to acquire FTN Equity Capital Markets Corp. (“FTN ECM”), an operating subsidiary of First Horizon National Corporation (NYSE:FHN). FTN ECM will be renamed Point Capital Markets, LLC (“PCM”) upon closing. Due to Point Capital’s status as a veteran-owned business as designated by the U.S. Department of Veteran Affairs, PCM will be the leading veteran-owned broker-dealer in the United States.

The combination of Point Capital’s existing alternative investment platform with FTN ECM’s research, investment banking, and equity business will create a diversified financial services company poised to take advantage of the significant opportunities resulting from the historic changes within the economy and the financial services sector. The transaction creates a complementary balance of capabilities, with elements of a partnership business model. Importantly, the management and staff of FTN ECM will have the opportunity to own founder’s interests in PCM.

William Bischoff will serve as Chief Executive Officer of Point Capital Markets. Hank Erbe, an industry veteran who served on the Board of Fox-Pitt Kelton when acquired by JC Flowers & Co., is named President. Other senior executives include Eric Choi, Peter Costa and Tony Dwyer. The combined company will have approximately 130 employees.

The transaction is subject to regulatory approval and other customary closing conditions. Assuming these conditions are met, the transaction is expected to close in the fourth quarter of 2009.

Theodore D. Williams, Founder and Managing Partner of Point Capital, stated, “Our acquisition of FTN Equity Capital Markets creates many exciting growth opportunities through the combination of a growing alternative investment platform and an established equity brokerage firm. Their solid track record as a value-added research provider with relationships throughout the capital markets is a great strategic fit with Point Capital. PCM will operate as an independent firm and we intend to engage in a working partnership between management and employees, consistent with our core belief in empowering entrepreneurship.”

William Bischoff, Chief Executive Officer of FTN Equity Capital Markets, stated, “This union creates a complementary balance of services and offerings for our respective

client bases and allows each firm to maintain business continuity while building a new platform for growth.”

Added Richard Swift, Managing Partner of Point Capital, “As a longtime client of FTN Equity Capital Markets research, I can attest to the valuable content their product provides investment managers. We will take advantage of the corporate finance and investment opportunities that are emerging, regardless of the pace of economic recovery.”

Founded in 2003, Point Capital (www.pointcap.com) is a private, veteran-owned asset management and merchant banking firm focused on the alternative investment marketplace. PCP’s current alternative investment portfolio includes venture capital funds in the humanity, financial services, and media sectors, investments in real estate, energy and distressed assets, and a newly formed aligned wealth initiative which marries private equity incentives with public market investing. The managing partners of Point Capital are graduates of the United States Military Academy at West Point.

FTN ECM (www.ftnequitycapital.com) is a boutique institutional equity research firm, complemented by investment banking and equity brokerage capabilities. FTN ECM’s highly experienced team of analytical experts research, examine, and evaluate businesses in several markets, including consumer, health care, business and technology services, and financial services sectors.

After closing, Point Capital Markets headquarters will remain in New York City.

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